

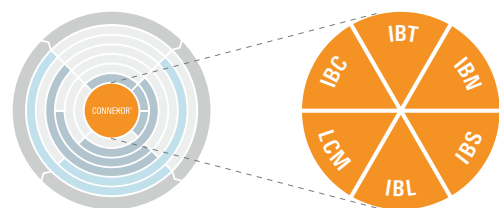
Business transaction 1 Listing a new structured product

Do you want to be kept up-to-date with the structured products that have been admitted to trading on SIX Swiss Exchange? CONNEXOR® Terms and CONNEXOR® Events will keep you comprehensively informed of new issues in real time. Reference data for new products is entered by the product issuers as part of a centralized process. The issuers can simultaneously register their products for listing on SIX Swiss Exchange.



CONNEXOR® Distribution takes the issuers structured product reference data and transmits this data to subscribed users in a standardized format. This standardized format makes it easy for investors to compare the characteristics and conditions of structured products. As well as using CONNEXOR® Distribution to enter the reference data for new structured products, issuers can also use the service to apply for their product to be admitted to trading on SIX Swiss Exchange. This can be done either using a fully automated process, or using the CONNEXOR® Listing service in the CONNEXOR® Distribution Editor. CONNEXOR® Listing will generate a message detailing the listing status of the product and route that message via IBL to the IBC application. Using the reference data directly supplied by the issuers for these structured products also simplifies the back office and administrative processes. Investors and back offices can use CONNEXOR® Terms und CONNEXOR® Events to source accurate and up to date reference data for structured products entered directly by the issuers, thereby simplifying their administrative and internal processes.

CONNEXOR system

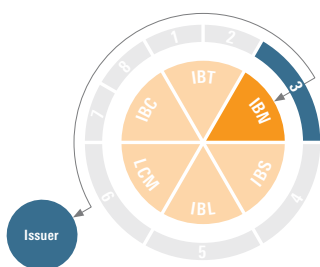


CONNEXOR applications and services

- IBT Internet Based Terms: CONNEXOR® Distribution/Terms
- IBN Internet Based Numbering: CONNEXOR® Numbering
- IBS Internet Based Subscription: CONNEXOR® Subscription
- IBL Internet Based Listing: CONNEXOR® Listing
- LCM Life Cycle Monitoring: CONNEXOR® Alerting
- IBC Internet Based Corporate Actions: CONNEXOR® Reporting/Events

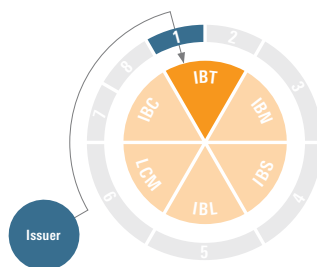
Listing a new structured product

1. Acquire security identification number



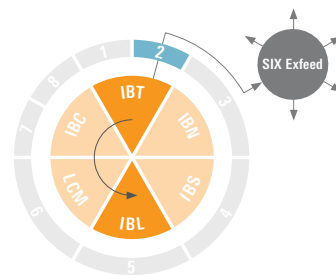
The issuer creates a structured product and reserves one or several Swiss security identification numbers and/or ISINs (International Securities Identification Numbers) at SIX Telekurs using either CONNEXOR® Numbering or via an automated interface.

2. Upload or enter the term sheet



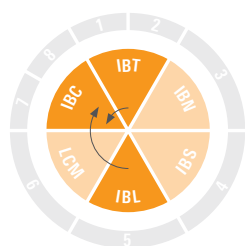
Upload the term sheet XML file using CONNEXOR® Distribution or enter the terms directly using the CONNEXOR® Distribution Editor. If listing is required, the SIX flag should be changed to "YES" in both cases.

3. Forward the term sheet



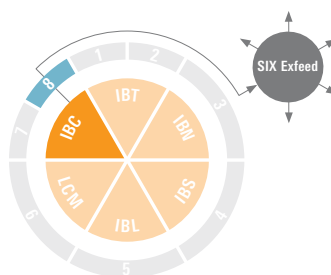
The IBT application forwards the term sheet request to the IBL application. Simultaneously, the IBT application distributes the terms to the recipients or service providers specified by the issuer via SIX Exfeed. The data is provided to all recipients by means of an automated interface.

4. Register the event (internal process)



The IBT application generates a Delta event notification and sends it to the IBC application in order to distribute the event (new issue) to the market. During the admissions process the IBL application registers the events (listing status: provisional admission, listed, delisted, rejected with segment specification) with the IBC application.

5. Public announcement



SIX Exfeed sends the information relating to the new issue and/or the listing of a structured product in XML or SWIFT format to the public using CONNEXOR® Events. The data recipients then use this data feed to trigger their downstream processes (e.g. corporate actions with SIX SIS).

CONNEXOR diagram legend

- 1 CONNEXOR® Distribution
- 2 CONNEXOR® Terms
- 3 CONNEXOR® Numbering
- 4 CONNEXOR® Subscription
- 5 CONNEXOR® Listing

- 6 CONNEXOR® Alerting
- 7 CONNEXOR® Reporting
- 8 CONNEXOR® Events
- IBT Internet Based Terms

- IBN Internet Based Numbering
- IBS Internet Based Subscription
- IBL Internet Based Listing
- LCM Life Cycle Monitoring
- IBC Internet Based Corporate Actions

CONNEXOR
www.connexor.ch

SIX Group Ltd
Selnaustrasse 30
P.O. Box 1758
CH-8021 Zurich

Team CONNEXOR
T + 41 58 854 29 61
F + 41 58 854 24 76
connexor@six-swiss-exchange.com

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